

Finance and Budget Report, Feb 19, 2025

Department Local Government Finance (DLGF)
Snapshots



Current Financial Situation



A Pathway to Financial Stability

- Establish some basic fiscal policy boundaries between Commissioners, Council, Auditor, Departments – Finance Committee
- Annual expenses not to exceed 90% of revenues
- Rainy day fund balance of \$2.5 million
- Health fund account number 4700 with a reserve balance of \$1 million
- Maintain 15% cash reserve balances
- Highway and Health Departments are required to operate within their own budgets

Budget Snapshot Report

	DLGF 2025 Snapshot Report Projected Cash Balances as of 12.31.2025			
Fund Name	2025 Revenue	2025 Expenses	Gain/Loss	12/31/25 CRB
General Fund 0101	\$9,080,067.00	\$9,716,024.00	(\$635,957.00)	\$2,068,634.00
Reassessment 0124	\$113,022.00	\$107,100.00	\$5,922.00	\$47,848.00
Highway 0702	\$2,619,740.00	\$4,040,527.00	(\$1,420,787.00)	\$40,330.00
Local Road & Street 0706	\$364,859.00	\$703,905.00	(\$339,046.00)	\$27,377.00
Cumulative Bridge 0790	\$594,275.00	\$1,610,316.00	(\$1,016,041.00)	\$0.00
Health Dept 0801	\$409,945.00	\$659,532.00	(\$249,587.00)	\$141,166.00
Jail Lease Rental 1185	\$559,322.00	\$559,000.00	\$322.00	\$273,122.00
Cumulative Capital Development 2391	\$747,525.00	\$614,064.00	\$133,461.00	\$574,147.00
Total	\$14,488,755.00	\$18,010,468.00	(\$3,521,713.00)	\$3,172,624.00

Please note the estimated 12.31.25 ending operating balance is based on the 12.31.2024 ending balance and does not include any additional appropriations.

CRB - Cash Reserve balances

Snapshot Report – In Context

		DLGF 2025 Snapshot Report Projected Cash Balances as of 12.31.2025				
Fund Name	12/31/24 CRB	2025 Revenue	2025 Expenses	Gain/Loss	12/31/25 CRB	% Gain/Loss
General Fund 0101	\$2,704,591.00	\$9,080,067.00	\$9,716,024.00	(\$635,957.00)	\$2,068,634.00	-23.51%
Reassessment 0124	\$41,926.00	\$113,022.00	\$107,100.00	\$5,922.00	\$47,848.00	14.12%
Highway 0702	\$1,461,117.00	\$2,619,740.00	\$4,040,527.00	(\$1,420,787.00)	\$40,330.00	-97.24%
Local Road & Street 0706	\$366,423.00	\$364,859.00	\$703,905.00	(\$339,046.00)	\$27,377.00	-92.53%
Cumulative Bridge 0790	\$1,016,041.00	\$594,275.00	\$1,610,316.00	(\$1,016,041.00)	\$0.00	-100.00%
Health Dept 0801	\$390,753.00	\$409,945.00	\$659,532.00	(\$249,587.00)	\$141,166.00	-63.87%
Jail Lease Rental 1185	\$272,800.00	\$559,322.00	\$559,000.00	\$322.00	\$273,122.00	0.12%
Cumulative Capital Development 2391	\$440,686.00	\$747,525.00	\$614,064.00	\$133,461.00	\$574,147.00	30.28%
Total	\$6,694,337.00	\$14,488,755.00	\$18,010,468.00	(\$3,521,713.00)	\$3,172,624.00	-52.61%

Expenses at 90% of Revenue (10% savings needed to increase reserves)

DLGF 2025 Snapshot Report Projected Cash Balances as of 12.31.2025							
Fund Name	12/31/24 Operating Balance	2025 Revenue	2025 Expenses	Goal - Expenses (Revenue - 10%)	Amount Over/Under Goal	Percent Over Goal	
General Fund 0101	\$2,704,591.00	\$9,080,067.00	\$9,716,024.00	\$8,172,060.30	\$1,543,963.70	18.89%	
Reassessment 0124	\$41,926.00	\$113,022.00	\$107,100.00	\$101,719.80	\$5,380.20	5.29%	
Highway 0702	\$1,461,117.00	\$2,619,740.00	\$4,040,527.00	\$2,357,766.00	\$1,682,761.00	71.37%	
Local Road & Street 0706	\$366,423.00	\$364,859.00	\$703,905.00	\$328,373.10	\$375,531.90	114.36%	
Cumulative Bridge 0790	\$1,016,041.00	\$594,275.00	\$1,610,316.00	\$534,847.50	\$1,075,468.50	201.08%	
Health Dept 0801	\$390,753.00	\$409,945.00	\$659,532.00	\$368,950.50	\$290,581.50	78.76%	
Jail Lease Rental 1185	\$272,800.00	\$559,322.00	\$559,000.00				
Cumulative Capital Development 2391	\$440,686.00	\$747,525.00	\$614,064.00	\$672,772.50	\$58,708.50	8.73%	
ALL FUNDS	\$6,694,337.00	\$14,488,755.00	\$18,010,468.00	\$13,039,879.50	\$4,970,588.50	38.12%	

Looking Ahead – Funded and Unfunded Requirements (UFRs)

Modified Accruals

Description	2025		2026		2027		2028	
	Funded	Unfunded	Funded	Unfunded	Funded	Unfunded	Funded	Unfunded
Health insurance	?	?	?	?	?	?	?	?
	?	?	?	?	?	?	?	?
Capital Improvements	?	?	?	?	?	?	?	?
	?	?	?	?	?	?	?	?
Contracts	?	?	?	?	?	?	?	?
	?	?	?	?	?	?	?	?
Leases	?	?	?	?	?	?	?	?
Total	?	?	?	?	?	?	?	?

The Way Ahead – NEW Habits

- Ongoing - Review of Cash Balances, Expenses, Internal Controls
 - We have control over discretionary expenses
 - We can receive additional revenue from the State if revenues exceed the 15% hold-back
 - And we may find existing funds that can be re-allocated
 - Revenues and Expenses can fluctuate throughout the year
- New Management Reports
- Continuing Education – Finance, Accounting, Budgeting 101
- Monthly Reviews - Finance Committee
- Monthly Updates – Public Meetings
 - Commissioners
 - Council
- Periodic Reviews – All Departments

Questions?

