

RESOLUTION NO. 2-20-2019-0001

**A RESOLUTION OF THE BOARD OF COMMISSIONERS OF BROWN COUNTY, INDIANA, APPROVING THE ENTRY BY THE BROWN COUNTY MAPLE LEAF BUILDING CORPORATION INTO A LINE OF CREDIT AGREEMENT AND MATTERS RELATED THERETO**

WHEREAS, Brown County, Indiana (the "County") has heretofore entered into an Installment Purchase Agreement with the Brown County Maple Leaf Building Corporation (the "Building Corporation") for the purchase by the County from the Building Corporation of a music venue and performing arts center (the "Project") in the County; and

WHEREAS, the Building Corporation proposes to enter into a line of credit agreement for up to \$200,000 to provide supplemental funding relating to the Project (the "Line of Credit Agreement");

NOW, THEREFORE, BE IT RESOLVED by the Board of Commissioners of Brown County, as follows:

1. The Board of Commissioners hereby approves the execution by the Building Corporation of the Line of Credit Agreement.

2. The President of the Board of Commissioners is hereby authorized and directed on behalf of the Board of Commissioners to take such further actions and enter into such agreements on behalf of the Board of Commissioners and the County as such officer deems necessary or appropriate in furtherance of the matters approved hereby, including without limitation amendments to the Administration Agreement, dated May 16, 2018, as amended, among the Building Corporation, the County, the Brown County Convention and Visitors Commission and the Brown County Maple Lease Management Group, Inc., as such officer shall approve, such approval to be evidenced by such officer's execution thereof.

3. This resolution shall be in full force and effect from and after its adoption,

Adopted this 20<sup>th</sup> day of February, 2019.

BOARD OF COMMISSIONERS OF BROWN  
COUNTY, INDIANA

Dave Anderson

Diana Beddle

Jerry Lee Pittman

