

FORM OF DISBURSEMENT REQUEST

STATEMENT NO. 15 REQUESTING DISBURSEMENT OF FUNDS
PURSUANT TO PARAGRAPH 3 OF THE NOTE PURCHASE AGREEMENT
DATED DECEMBER 28, 2017 BETWEEN THE BROWN COUNTY
MAPLE LEAF BUILDING CORPORATION AND THE STATE BANK OF LIZTON

Pursuant to Paragraph 3(e) of the Note Purchase Agreement (2017A) (the "Agreement") between the Brown County Maple Leaf Building Corporation (the "Issuer") and the State Bank of Lizton (the "Purchaser"), dated December 28, 2017, the undersigned member of the Board of County Commissioners, on behalf of the Issuer, hereby requests and authorizes the Purchaser to pay the aggregate sum of \$ 535,483.84, to pay the person(s) listed on the Disbursement Schedule attached hereto as indicated in the Disbursement Schedule, for the advances, payments and expenditures made by, or on behalf of, the Issuer in connection with the items listed in the Disbursement Schedule.

In connection with the foregoing request and authorization, the undersigned certifies that:

(a) Each item for which disbursement is requested hereunder is properly payable out of the Project Fund in accordance with the terms and conditions of the Agreement and none of those items has formed the basis for any disbursement theretofore made from said Project Fund.

(b) Each such item is or was necessary in connection with the acquisition, construction or improvement of the Project, as defined in the Agreement.

(c) The Issuer has received or will concurrently with payment receive and deliver to the Purchaser, appropriate waivers of any mechanics' or other liens with respect to each item for which disbursement is requested hereunder.

(d) This statement and all exhibits hereto, including the Disbursement Schedule, shall be conclusive evidence of the facts and statements set forth herein and shall constitute full warranty, protection and authority to the Purchaser for its actions taken pursuant hereto.

(e) This statement constitutes the approval of the Issuer of each disbursement hereby requested and authorized.

(f) All prior Disbursement Requests were properly applied to the payments identified thereunder.

(g) No Event of Default or Conditional Default exists.

Dated this 25th day of June, 2019.



Commissioner

STATE OF INDIANA)
COUNTY OF Brown) SS:

Before me, the undersigned, a Notary Public in and for said County and State, personally appeared Diana Biddle, personally known to me to be a member of the Board of Commissioners of Brown County, Indiana, and acknowledged the execution of the foregoing for and on behalf of said County.

WITNESS my hand and notarial seal this 21st day of June, 2019.

(Seal)

Kayla L. Robertson
(Written Signature)

Kayla L. Robertson
(Printed Signature)

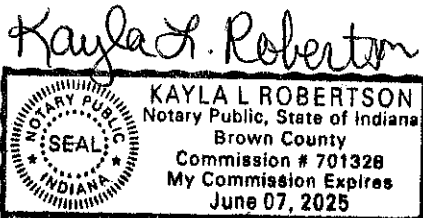
Notary Public

My Commission Expires:

06/07/2025

My County of Residence:

Brown



Pursuant to Paragraph 3 of the Agreement, the undersigned President of the Issuer or its designee (the "Authorized Issuer Representative"), hereby approves the above Disbursement Request and the attached Disbursement Schedule.

Dated: 6/25/19

BROWN COUNTY MAPLE LEAF BUILDING CORPORATION

By: Robyn Bowman
Authorized Issuer Representative

STATE OF INDIANA)
COUNTY OF Brown) SS:

Before me, the undersigned, a Notary Public in and for said County and State, personally appeared Robyn Bowman, personally known to me to be the President of the Brown County Maple Leaf Building Corporation, and acknowledged the execution of the foregoing for and on behalf of said Corporation.

WITNESS my hand and notarial seal this 26 day of June, 2019

(Seal)

Kayla L. Robertson
(Written Signature)

Kayla L. Robertson
(Printed Signature)

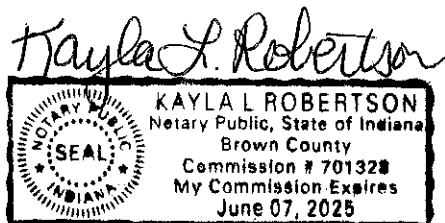
Notary Public

My Commission Expires:

06/07/2025

My County of Residence:

Brown



SCHEDULE TO DISBURSEMENT REQUEST NO. 15

SCHEDULE OF COST BREAKDOWN--HARD COSTS

HARD COSTS

#	Category	Budget	Adjustments (+ -)	Adjusted Budget	Cost Previous Applications	Incurred This Application	Total Costs Incurred To Date	Balance Remaining in Budget
1	Land Purchase	\$2,049,663.01	\$0.00	\$2,049,663.01	\$2,049,663.01	\$0.00	\$2,049,663.01	\$0.00
2	General Contract	\$7,915,613.00	\$145,202.50	\$8,060,815.50	\$6,302,242.50	\$480,645.00	\$6,782,887.50	\$1,277,928.00
3	Misc	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
4	Sound System	\$225,000.00	\$0.00	\$225,000.00	\$108,201.81	\$48,974.84	\$157,176.65	\$67,823.35
5	Landscaping	\$25,000.00	\$25,000.00	\$50,000.00	\$0.00	\$0.00	\$0.00	\$50,000.00
6	Computerization	\$25,000.00	-\$10,000.00	\$15,000.00	\$0.00	\$0.00	\$0.00	\$15,000.00
7	Furniture	\$220,290.00	\$3,826.60	\$224,116.60	\$145,836.52	\$0.00	\$145,836.52	\$78,280.08
8	Misc	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
9	Phone System	\$16,500.00	-\$6,500.00	\$10,000.00	\$10,000.00	\$0.00	\$10,000.00	\$0.00
10	Signage	\$50,000.00	\$0.00	\$50,000.00	\$1,000.00	\$0.00	\$1,000.00	\$49,000.00
11	Maple Leaf Boulevard	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
12	Food Service Equipment	\$74,750.00	-\$59,750.00	\$15,000.00	\$0.00	\$0.00	\$0.00	\$15,000.00
13	Auditorium Lighting, Dimming and Controls	\$700,000.00	\$0.00	\$700,000.00	\$357,625.68	\$0.00	\$357,625.68	\$342,374.32
14	Misc	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
15	Misc	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
16	Misc	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
17	Misc	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
18	Misc	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
19	CVC Unreimbursed Funds	-\$200,000.00	-\$17,349.71	-\$217,349.71	-\$187,736.12	-\$29,613.59	-\$217,349.71	\$0.00
20	Naming Rights/Grants	\$0.00	-\$80,000.00	-\$80,000.00	\$0.00	\$0.00	\$0.00	-\$80,000.00
21	Bulder's Risk Insurance	\$18,427.00	\$1,512.00	\$19,939.00	\$18,427.00	\$1,512.00	\$19,939.00	\$0.00
22	Contingency	\$219,490.34	-\$66,436.48	\$153,053.86	\$28,452.95	\$0.00	\$28,452.95	\$124,600.91
23	Refund of Executive Director Health Ins	-\$12,000.00	\$0.00	-\$12,000.00	\$0.00	\$0.00	\$0.00	-\$12,000.00
24			\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
TOTAL HARD COSTS		\$11,327,733.35	-\$64,495.09	\$11,263,238.26	\$8,833,713.35	\$501,618.25	\$9,335,231.60	\$1,928,006.66

SCHEDULE OF COST BREAKDOWN--SOFT COSTS

SOFT COSTS								
	Category	Budget	Adjustments (+ -)	Adjusted Budget	Cost Previous Applications	Incurred This Application	Total Costs Incurred To Date	Balance Remaining in Budget
25	<i>Professional Fees</i>	\$316,403.75	\$37,917.59	\$354,321.34	\$354,321.34	\$0.00	\$354,321.34	\$0.00
26	<i>Title/Survey/Appraisal</i>	\$41,825.00	\$2,400.00	\$44,225.00	\$43,825.00	\$400.00	\$44,225.00	\$0.00
27	<i>Civil Engineering</i>	\$43,542.90	\$0.00	\$43,542.90	\$43,542.90	\$0.00	\$43,542.90	\$0.00
28	<i>Environmental/Soils Tests</i>	\$10,700.00	\$6,949.00	\$17,649.00	\$14,697.00	\$2,952.00	\$17,649.00	\$0.00
29	<i>Architect Fees</i>	\$170,029.50	\$29,228.50	\$199,258.00	\$199,258.00	\$0.00	\$199,258.00	\$0.00
30	<i>Inspecting Architect</i>	\$12,000.00	\$0.00	\$12,000.00	\$7,275.00	\$600.00	\$7,875.00	\$4,125.00
31	<i>Sound Engineer</i>	\$167,000.00	\$0.00	\$167,000.00	\$108,848.18	\$0.00	\$108,848.18	\$58,151.82
32	<i>Closing Costs</i>	\$7,222.59	\$0.00	\$7,222.59	\$7,222.59	\$0.00	\$7,222.59	\$0.00
33	<i>Financial Advisor and Bank Fee</i>	\$122,227.91	\$0.00	\$122,227.91	\$122,227.91	\$0.00	\$122,227.91	\$0.00
34	<i>Interest Carry</i>	\$269,315.00	\$0.00	\$269,315.00	\$223,864.78	\$29,613.59	\$253,478.37	\$15,836.63
35			\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
36			\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
37			\$0.00	\$0.00	0	\$0.00	\$0.00	\$0.00
38			\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
39			\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
40			\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
41			\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
42			\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
43			\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
44			\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
45			\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
46			\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
47			\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
	TOTAL SOFT COSTS	\$1,160,286.65	\$76,495.09	\$1,236,761.74	\$1,125,082.70	\$33,565.59	\$1,158,648.29	\$78,113.45
	SUB TOTAL HARD COSTS	\$11,327,733.35	-\$64,495.09	\$11,263,238.26	\$8,833,713.35	\$501,518.25	\$9,335,231.60	\$1,928,006.66
	TOTAL COSTS	\$12,488,000.00	\$12,000.00	\$12,500,000.00	\$9,958,796.05	\$535,083.84	\$10,493,879.89	\$2,006,120.11

LINE ITEM 2
General Contract

PAY TO THE ORDER OF: Brandt Construction Inc
ADDRESS 1: 330 E St Joseph St
ADDRESS 2:
CITY,STATE ZIP: Indianapolis, IN 46202

SPECIAL INSTRUCTIONS:

AMOUNT
\$480,645.00 Application #12

PAY TO THE ORDER OF:
ADDRESS 1:
ADDRESS 2:
CITY,STATE ZIP:

SPECIAL INSTRUCTIONS:

TOTAL LINE ITEM 2
General Contract

\$480,645.00
=====

LINE ITEM 4
Sound System

AMOUNT

PAY TO THE ORDER OF:	Corner Music	\$36,430.91	Invoice# 467972
ADDRESS 1:	3048 Dickerson Pike	\$15,994.00	Invoice# 468691
ADDRESS 2:		\$550.00	Invoice# 468761
CITY,STATE ZIP:	Nashville, TN 37207	\$1,999.90	Invoice# 467510
		-\$5,999.97	Invoice# 467513
SPECIAL INSTRUCTIONS:	Invoice#'s: 466652, 466651, 467034, 467511		

:Received from:	\$0.00
ADDRESS 1:	
ADDRESS 2:	
CITY,STATE ZIP:	

SPECIAL INSTRUCTIONS:

PAY TO THE ORDER OF:	\$0.00
ADDRESS 1:	
ADDRESS 2:	
CITY,STATE ZIP:	

SPECIAL INSTRUCTIONS:

PAY TO THE ORDER OF:	\$0.00
ADDRESS 1:	
ADDRESS 2:	
CITY,STATE ZIP:	

SPECIAL INSTRUCTIONS:

PAY TO THE ORDER OF:	\$0.00
ADDRESS 1:	
ADDRESS 2:	
CITY,STATE ZIP:	

SPECIAL INSTRUCTIONS:

PAY TO THE ORDER OF:	\$0.00
ADDRESS 1:	
ADDRESS 2:	
CITY,STATE ZIP:	

SPECIAL INSTRUCTIONS:

PAY TO THE ORDER OF:	\$0.00
ADDRESS 1:	
ADDRESS 2:	
CITY,STATE ZIP:	

SPECIAL INSTRUCTIONS:

PAY TO THE ORDER OF:	\$0.00
ADDRESS 1:	
ADDRESS 2:	
CITY,STATE ZIP:	

SPECIAL INSTRUCTIONS:

PAY TO THE ORDER OF:	\$0.00
ADDRESS 1:	
ADDRESS 2:	
CITY,STATE ZIP:	

SPECIAL INSTRUCTIONS:

TOTAL LINE ITEM 4
Sound System

\$48,974.84
=====

LINE ITEM 19
CVC Unreimbursed Funds

PAY TO THE ORDER OF: Brown County CVC
ADDRESS 1:
ADDRESS 2:
CITY,STATE ZIP:

SPECIAL INSTRUCTIONS:

AMOUNT
-\$26,189.87 Account# 801932
-\$3,423.72 Account# 801940

THE CVC IS PAYNG THE INTEREST
SHOWN IN LINE ITEM 34

TOTAL LINE ITEM 19
CVC Unreimbursed Funds
-\$29,613.59
=====

LINE ITEM 21
Builder's Risk Insurance

AMOUNT
\$1,512.00

PAY TO THE ORDER OF: Zeller Insurance, LLC
ADDRESS 1: 911 25th Street
ADDRESS 2:
CITY,STATE ZIP: Columbus, IN 47201-4276

SPECIAL INSTRUCTIONS: Invoice# 250531

.Received from: \$0.00
ADDRESS 1:
ADDRESS 2:
CITY,STATE ZIP:

SPECIAL INSTRUCTIONS:

PAY TO THE ORDER OF: \$0.00
ADDRESS 1:
ADDRESS 2:
CITY,STATE ZIP:

SPECIAL INSTRUCTIONS:

PAY TO THE ORDER OF: \$0.00
ADDRESS 1:
ADDRESS 2:
CITY,STATE ZIP:

SPECIAL INSTRUCTIONS:

TOTAL LINE ITEM 21 \$1,512.00
Builder's Risk Insurance =====

LINE ITEM 26
Title/Survey/Appraisal

PAY TO THE ORDER OF: Meridian Title Corp
ADDRESS 1:
ADDRESS 2:
CITY,STATE ZIP:

SPECIAL INSTRUCTIONS:

AMOUNT
\$400.00 Date down endorsement \$250
Closing Fee \$150

PAY TO THE ORDER OF:
ADDRESS 1:
ADDRESS 2:
CITY,STATE ZIP:

SPECIAL INSTRUCTIONS:

\$0.00

PAY TO THE ORDER OF:
ADDRESS 1:
ADDRESS 2:
CITY,STATE ZIP:

SPECIAL INSTRUCTIONS:

\$0.00

TOTAL LINE ITEM 26
Title/Survey/Appraisal

===== \$400.00 =====

LINE ITEM 28
Environmental/Soils Tests

PAY TO THE ORDER OF: Patriot Engineering and Environmental
ADDRESS 1: 6150 E. 75th
ADDRESS 2:
CITY,STATE ZIP: Indianapolis, IN 466250

AMOUNT	
\$987.50	Invoice #110921
\$1,506.00	Invoice #110635
\$458.50	Invoice #110469

SPECIAL INSTRUCTIONS:

PAY TO THE ORDER OF:
ADDRESS 1:
ADDRESS 2:
CITY,STATE ZIP:

\$0.00

SPECIAL INSTRUCTIONS:

PAY TO THE ORDER OF:
ADDRESS 1:
ADDRESS 2:
CITY,STATE ZIP:

\$0.00

SPECIAL INSTRUCTIONS:

PAY TO THE ORDER OF:
ADDRESS 1:
ADDRESS 2:
CITY,STATE ZIP:

\$0.00

SPECIAL INSTRUCTIONS:

PAY TO THE ORDER OF:
ADDRESS 1:
ADDRESS 2:
CITY,STATE ZIP:

\$0.00

SPECIAL INSTRUCTIONS:

PAY TO THE ORDER OF:
ADDRESS 1:
ADDRESS 2:
CITY,STATE ZIP:

\$0.00

SPECIAL INSTRUCTIONS:

PAY TO THE ORDER OF:
ADDRESS 1:
ADDRESS 2:
CITY,STATE ZIP:

\$0.00

SPECIAL INSTRUCTIONS:

PAY TO THE ORDER OF:
ADDRESS 1:
ADDRESS 2:
CITY,STATE ZIP:

\$0.00

SPECIAL INSTRUCTIONS:

PAY TO THE ORDER OF:
ADDRESS 1:
ADDRESS 2:
CITY,STATE ZIP:

\$0.00

SPECIAL INSTRUCTIONS:

TOTAL LINE ITEM28
Environmental/Soils Tests

\$2,952.00
=====

LINE ITEM 30
Inspecting Architect

AMOUNT
\$600.00

PAY TO THE ORDER OF: CDIS
ADDRESS 1: PO BOX 50979
ADDRESS 2:
CITY,STATE ZIP: Indianapolis, IN 46250-0979
SPECIAL INSTRUCTIONS: Invoice# 01041902

PAY TO THE ORDER OF: \$0.00
ADDRESS 1:
ADDRESS 2:
CITY,STATE ZIP:
SPECIAL INSTRUCTIONS:

TOTAL LINE ITEM 30
Inspecting Architect

\$600.00
=====

LINE ITEM 34
Interest Carry

PAY TO THE ORDER OF: State Bank of Lizton
ADDRESS 1:
ADDRESS 2:
CITY,STATE ZIP:

SPECIAL INSTRUCTIONS:

AMOUNT
\$26,189.87 Acct #801932
\$3,423.72 Acct #801940

NOTE TO JORDAN: Do NOT reimburse - see offsetting entry on
Line 19

TOTAL LINE ITEM 34
Interest Carry

\$29,613.59
=====